NEW ACCOUNT APPLICATION

Please complete and sign this New Account Application after you have read the prospectus carefully. You may invest in as many of the Scout Funds as you wish using just this application. Upon completion, return this application and your check to: Scout Funds, P.O. Box 1241, Milwaukee, WI 53201-1241. If you have any questions, a shareholder services representative is available from 7 a.m. to 7 p.m. Central Time toll-free at 800-996-2862.

The Fund does not accept investments from a) individuals or entities without a U.S. Social Security Number/Tax Identification Number and a U.S. address or b) Foreign Financial Institutions as defined in the USA PATRIOT Act.

Scout Funds

See Further

P.O. Box 1241
Milwaukee, WI 53201-1241

Toll Free 800-996-2862

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. Therefore when you open an account, the Funds will ask for your name, address, date of birth and other information that will allow the Funds to identify you. The Funds may also ask to see your driver's license or other identification documents. The Funds must return your Application if any of this information is missing. The Funds may also close your account or take other appropriate action if we are unable to verify your identity within a reasonable time. If your account is closed for this reason, your shares will be redeemed at the next calculated NAV after the account is closed.

To ensure the accuracy of your account information, please do not remove this address label, even if the account is registered differently.

1. ACCOUNT REGISTRATION *Please Print*

TYPE OF ACCOUNT

☐ **Individual**

Name _____ Social Security Number _____ Birthdate _____

☐ **Joint** *(Joint Tenants with Right of Surviorship, unless otherwise specified)*

First Owner's Name _____ Social Security Number _____ Birthdate _____

Joint Owner's Name _____ Social Security Number _____ Birthdate _____

☐ **Uniform Gifts or Transfers to Minors** *(List one name only for each line)*

Custodian's Name _____ Social Security Number _____ Birthdate _____

Minor's Name _____ Social Security Number _____ Birthdate _____

State of Residence *(Required under the State Uniform Gifts/Transfers to Minors Act)* _____

☐ **Trust** ☐ **Government** ☐ **C-Corporation** ☐ **S-Corporation** ☐ **Other Entity:** _____

Trust Instrument or other organizational documentation required.

Name of Trust/Corporation/Entity _____ Taxpayer Identification Number _____ Date of Trust _____

Trustee Name _____ Social Security Number _____ Birthdate _____

Trustee Name _____ Social Security Number _____ Birthdate _____

2. MAILING ADDRESS

Street Address (P.O. Box not acceptable)

Mailing Address (if different from street address)

City | State | Zip

( )

Main Telephone | Alternate Telephone

E-mail Address

☐ Additional Address ☐ Broker Dealer Information

☐ Residential/Street Address

To send copies of confirms and statements for this account (optional)

Name

Street Address (required)

Mailing Address (if different from street address)

City | State | Zip

( )

Main Telephone | Alternate Telephone

E-mail Address

3. INVESTMENT SELECTION

$ _____ Scout **Mid Cap** Fund (020)

$ _____ Scout **Small Cap** Fund (026)

$ _____ Scout **International** Fund (029)

$ _____ Scout **International Discovery** Fund (038)

$ _____ Scout **Global Equity** Fund (044)

$ _____ Scout **Core Bond** Fund Institutional Class (025)

$ _____ Scout **Core Bond** Fund Class Y (043)

$ _____ Scout **Core Plus Bond** Fund Institutional Class (041)

$ _____ Scout **Core Plus Bond** Fund Class Y (042)

$ _____ Scout **Unconstrained Bond** Fund Institutional Class (045)

$ _____ Scout **Unconstrained Bond** Class Y (048)

$ _____ Scout **Low Duration Bond** Fund (046)

$ _____ Scout **Emerging Markets** Fund (047)

$ _____ **Total Amount Invested**

☐ **BY CHECK**
Make checks payable to **Scout Funds.**

☐ **BY WIRE**
Call 800-996-2862 for wire instructions.

MINIMUM INITIAL INVESTMENT AMOUNTS:

- $1,000 per regular Fund account
- $250 for UGMA/UTMA account
- $100 per Fund with an Automatic Investment Plan (See Section 8).
- $100,000 per Institutional Class Fund.

4. DISTRIBUTION SELECTION

Dividends and capital gains distributions will be automatically reinvested in additional shares. If you would like them to be paid in cash, please select one of the following options:

Do not mark any of these boxes if you wish to reinvest both dividends and capital gains.

☐ Pay dividends and capital gains in cash. ☐ Pay dividends in cash, reinvest capital gains.

☐ **Check this box if, from above, you want any cash disbursement to be electronically transferred (ACH) to a specified bank account. You must include bank information in Section 9.**

5. TELEPHONE TRANSACTIONS

As a Scout Funds shareholder*, you have the ability to conduct purchase, exchange and redemption transactions by telephone.

You will automatically be granted telephone transactions unless you decline them by checking below. **If you decline, you will be required to submit a Medallion signature guaranteed letter of instruction signed by all registered account owners to add telephone transaction privileges in the future.**

☐ I decline telephone transactions. All requests to redeem shares from this account must be submitted in writing.

**Additional documentation is required for Corporations, Partnerships or Other Entities. (Please see Section 7.)*

Scout Funds employs reasonable procedures to confirm that instructions communicated by telephone are genuine and may not be held liable for losses due to unauthorized or fraudulent instructions. Please see the prospectus for more information about telephone redemption privileges.

6. INTERNET TRANSACTIONS

You can conduct purchase, exchange and redemption transactions over the Internet through our Website by enrolling for online transaction privileges at www.scoutfunds.com. **Please note that you must have telephone privileges (Section 5) in order to conduct online transactions. In addition, you must have ACH instructions on your account (Section 9) in order to conduct online purchases and have redemption proceeds sent to you via ACH and wire.**

You will have the ability to establish online transaction privileges unless you decline them by checking below. **If you decline, you will be required to submit a Medallion signature guaranteed letter of instruction signed by all registered account owners to add any online transaction privileges in the future.**

☐ I decline online transaction privileges.

7. PERSONS AUTHORIZED TO CONDUCT TRANSACTIONS — CORPORATIONS, TRUSTS, PARTNERSHIPS

To establish expedited redemption and/or exchange privileges on your Scout Funds account, please complete the following information. This section must be signed by all authorized signers, and must be accompanied by a corporate resolution or document from the organization's governing body, dated within 60 days, authorizing such privilege. If a bank or trust company is serving as agent or custodian, please attach a copy of the custodial agreement as well.

Please establish redemption and exchange privileges as noted above on the Scout Funds accounts established per this New Account Application.

Any caller identifying themselves as a representative of the corporation/institution that can provide the Scout Funds with the appropriate account number and Taxpayer Identification Number on the account is authorized to place trades via telephone. **Requests for redemptions where proceeds are not going to the address or bank account of record will require a corporate resolution dated within 60 days and Medallion signature guarantee.**

In consideration of the foregoing request, we agree for ourselves and legal representatives, at all times to defend, indemnify and hold UMB Fund Services, Inc. (transfer agent for the Scout Funds), its affiliates, officers, employees and members, Scout Funds and their affiliates and directors harmless from and against any and all claims, actions or suits, whether groundless or otherwise, and from and against any and all liabilities, taxes, losses, damages, costs, charges, counsel fees and other expenses of every nature and character arising out of, or related to processing of, telephone transactions as provided above.

Name	Title	Signature	Date
Name	Title	Signature	Date

8. AUTOMATIC INVESTMENT PLAN

To establish a new account with this program, you must initially invest at least $100 per Fund and subsequent investments must be at least $50 per purchase. **You must also include the bank information in Section 9. If more than two automatic purchases are desired, please attach a separate page.**

FUND NAME	AMOUNT	FUND NAME	AMOUNT

Begin Investments (Month, Year)

*Choose One:

☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

*Choose One: (for both Monthly or Quarterly deposits):

☐ 5th ☐ 10th ☐ 15th ☐ 20th ☐ 25th

Begin Investments (Month, Year)

*Choose One:

☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

*Choose One: (for both Monthly or Quarterly deposits):

☐ 5th ☐ 10th ☐ 15th ☐ 20th ☐ 25th

If no time frame or date is specified, investments will be made monthly on the 20th.* ***Your first automatic investment will occur no sooner than 15 days after receipt of this Application.*

9. BANK INFORMATION

Your bank account information must be on file in order to utilize the Automatic Investment Plan (See Section 8), or to settle, by wire (wire fee is $13) or electronic funds transfer, any purchase or redemption transaction made by telephone. The account name(s) below must exactly match at least one name in Section 1.

☐ **CHECKING ACCOUNT** ☐ **SAVINGS ACCOUNT**

Please enclose a voided check or savings deposit slip. If you do not have a voided check, please verify your account number and ABA routing number with your financial institution.

Name of Bank	ABA Number	Bank Account Number

Name(s) on Bank Account

Bank Street Address	City	State	Zip

10. COST BASIS ELECTION

Scout Funds is responsible for tracking and reporting to the IRS your realized gains and losses on covered shares. In general, these are shares acquired on or after Jan. 1, 2012.

Scout Funds' **default** tax lot identification method is **FIFO (first-in, first-out)**, which means the first Fund shares you acquire are the first Fund shares sold. You may affirm this method or choose another method below.

Note: IRS Regulations do not permit the change of the method on a settled trade.

☐ I choose the Fund's default method of **FIFO**

☐ I choose a method other than FIFO

- ☐ HIFO — Highest in, First Out
- ☐ LIFO — Last in, First Out
- ☐ Specific Identification
- ☐ Average Cost

If no option is selected above, your account will use the Fund's default method.

11. DOCUMENTATION OPTIONS

We generally deliver a single copy of most Annual and Semiannual Reports and Prospectuses to investors who share the same address and last name. By signing this Application, you consent to the delivery of one report and prospectus to the same address unless you indicate otherwise below. You have the right to revoke this consent at any time by calling or writing to the Funds at the telephone number or address shown on the first page. The Funds will begin sending you individual copies of these mailings within 30 days after you revoke your consent.

☐ I want to receive individually addressed investor documents at the same address.

12. ACKNOWLEDGEMENT AND SIGNATURE

By signing below:

- I certify that I have received and read the current prospectus and Privacy Notice of the Funds in which I am investing and agree to be bound by their terms and conditions, as they may be amended from time to time. I certify that I have the authority and legal capacity to make this purchase and that I am of legal age in my state of residence.
- I authorize the Scout Funds and its agents to act upon instructions (by phone, in writing or other means) believed to be genuine and in accordance with procedures described in the prospectus for this account. I agree that neither the Scout Funds nor the transfer agent will be liable for any loss, cost or expense for acting on such instructions.
- I certify that I am not a Foreign Financial Institution as defined in the USA PATRIOT Act.

By completing Section 9 and signing below:

I authorize credits/debits to/from the bank account referenced in conjunction with the account options selected. I agree that Scout Funds shall be fully protected in honoring any such transaction. I also agree that Scout Funds may make additional attempts to credit/debit my account if the initial attempt fails and I will be liable for any associated costs. All account options selected (if any) shall become part of this Application and the terms, representations and conditions thereof.

Under penalty of perjury, I certify that:

1. **The Social Security Number or Taxpayer Identification Number shown on this Application is correct.**
2. **I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding.**
3. **I am a U.S. person (including a U.S. resident alien).**

Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

(All owners/trustees must sign. For UGMA/UTMAs, custodian must sign.)

X _____ _____
Signature of Individual Owner, Trustee or Custodian — Date

X _____ _____
Signature of Joint Owner, Trustee or Custodian (if applicable) — Date

X _____ _____
Additional Owner's Signature (if applicable) — Date

Shares of the Scout Funds are not deposits or obligations of, nor guaranteed by, UMB Bank, n.a. or any other banking institution, nor are they insured by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. These shares involve investment risks, including the possible loss of the principal invested

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Scout® Funds

Toll Free 800-996-2862

scoutfunds.com